| NBP Aitemaad - Islamic Banking<br>Product Key Fact Statement | |
|---|---|
| Product Name | Aitemaad Income Support Account (AISA) |
| Underlying Islamic Contract | Mudharabah (Un-restricted) |
| Type of Product | Saving (Remunerative Account) |
| Currency | Pakistani Rupees (PKR) |
| Minimum / initial amount for opening an account | PKR 1,000/- |
| Customer Type<br>(please tick any one) | ☐ Adult Individual |
| Mode of Operations | ☐ Single / Self<br>☐ Joint<br>  o Jointly Signatories<br>  o Either or Survivor |
| Permission of Bank's investment in a Mudharabah pool | The AISA account holder agrees that the funds (to be deposited by him / her / it) will be invested in a Mudharabah pool with other account holder funds. The Bank may invest its own funds in that pool at its sole discretion to which the AISA account holder has no objection. |
| Declared Profit Rates, Weightages and Mudharib Share by the Bank | Declared profit rates, weightages and Mudharib Share shall be posted at notice board of NBP Aitemaad Islamic Banking Branches and uploaded on website. |
| Profit Calculations | Daily Product (on Value Dated Day End Balance) |
| Profit Payments | Monthly (with Value Date 1st of every month) |
| Withholding Tax on Profit | <table><tr><td>Tax Slab</td><td>Filer</td><td>Non-Filer</td></tr><tr><td>Profit upto PKR 500,000/-</td><td>10%</td><td>20%</td></tr><tr><td>Profit exceeding PKR 500,000/-</td><td>15%</td><td>30%</td></tr></table>Note:<br>▪ Ref Inst. Circular 125/2020, relaxation of withholding tax at reduced rate will be applicable to those who furnish a mandatory certificate clearly mentioning that his/her profit in a tax year shall not exceed PKR 500,000/-.<br>▪ Subject to change as per law of Government of Pakistan. |
| Forego Profit (if any) by the account holder | The forego profit will be transferred into respective pool income account. |
| Zakat | Applicable (as per Zakat rules) |
| Restriction on withdrawals / credit transactions | No restriction on daily withdrawals / credit transactions or number of transactions |
| Restriction on low account balance | No charges on low account balance |
| Overdraft allowed | No |
| Loss Distribution | In the event of loss, the AISA account holder and the Bank will bear the same proportionate to their respective investments provided there is no negligence on the part of the Bank. In case it is proved that losses suffered in Mudharabah pool are due to the Bank's negligence, total loss shall be borne by the Bank. |
| Schedule of Charges (SOCs) | Following services are available for AISA: |

- Cheque Book,
- Debit Card,
- Pay Order,
- Demand Draft,
- SMS Alerts,
- Statement of Account,
- Online Banking (across the NBP network), etc.

Presently, this product is eligible for Free Benefits. However, product related charges / fees / waiver / grid / criteria will be updated in NBP Aitemaad - Schedule of Charges (SOCs) from time to time.

**Eligible Criteria For Free Benefits**

If AISA account holder's daily average balance (monthly average balance) of previous month is equal to or greater than PKR 100,000/- then following free benefits will be offered for the current month.

- Cheque Book – (issuance)
- Debit Card – (issuance and annual fee)

In case of AISA is opened during the month and AISA account holder wants to avail above free benefits then current/present balance must be equal to or greater than PKR 100,000/-.

**Note:** All Government taxes and levies for services (where applicable) will be recovered from the account holder as per NBP Aitemaad – Schedule of Charges (SOCs).

I / We hereby acknowledge and confirm that the product key fact sheet has been read, understood and signed by me / us as acceptance of the terms and conditions of account opening form. A copy of the same has been received.

Signature & Date: _____

Applicant Name: _____

CNIC#: _____

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### Account Opening Officer's Certificate

I have checked the account opening form, terms & conditions, KFS and the required documents and certify that these are in order. I also certify having verified the identity and credentials of the Applicant(s) and, where applicable, identity of guardian after having seen the original identification document(s).

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Authorized Bank's Signature with Stamp & Date